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Adriatic LNG offers Peak Shaving service: a tender has been issued to identify parties available to supply LNG

 For the fifth consecutive year, the Ministry of Economic Development has selected the Adriatic LNG terminal for the Peak Shaving service, confirming its strategic role for the Italian gas system

Milan, 28 September 2018 - Adriatic LNG, the company that operates the regasification terminal located off the Veneto coastline, in the northern Adriatic Sea, has published on its website, a tender for next winter's Peak Shaving service to supply one LNG (Liquefied natural gas) cargo with quantities between a minimum of 60,000 and a maximum of 70,000 cubic meters.

The tender will close at the 12.30 pm of October 9 and LNG will have to be unloaded at the Terminal in the second half of October 2018.

This year too, the Italian Ministry of Economic Development has selected the terminal managed by Adriatic LNG for the Peak Shaving service as a measure that is part of the "Emergency Plan" aimed at facing possible emergencies during the thermal year 2018-19 and therefore guaranteeing the security of supplies to the national gas system. Emergencies that can significantly affect supplies include a reduction or interruption of one or more supply sources or an exceptional peak of gas demand.

Peak Shaving is aimed at making available to SNAM Rete Gas, in the first quarter of 2019, previously stored gas, in the form of LNG, in order to meet possible peaks in demand during wintertime.

Adriatic LNG terminal, once again, confirms its strategic role in meeting Italy's gas needs.

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy about 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 52 billion of cubic meters of gas (corresponding to more than half of domestic consumption in 2017) coming by ship from 7 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea, Norway, Nigeria and United States). Adriatic LNG is co-controlled by EMIGAS (a subsidiary of ExxonMobil) and Qatar Terminal Limited (a subsidiary of Qatar Petroleum) and participated by SNAM.

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