**Annex – Bid Bond \_Courtesy Translation**

1. **[LETTERHEAD OF THE APPROVED GUARANTOR]**

To Terminale GNL Adriatico S.r.l.

Via Santa Radegonda, 8

20121 - Milano

Considering that:

1. [Name of the Applicant] (“Applicant”) has accepted the conditions set forth in the Regasification Code published on the website [www.adriaticlng.it](http://www.adriaticlng.it) , in the PAR rules and in the Implementing Auction Rules for the allocation of the Infra-Annual Capacity (the “Procedure”),
2. It is a condition foreseen by the Procedure that the Applicant provides this guarantee (*Bid Bond)* for an amount of 250.000,00 € (two hundred fifty thousand), as guarantee for the commitments set forth in the Regasification Code which foresees the obligation for the Participant to (i) deliver a bank guarantee for an amount calculated pursuant to annex b) Part II of the Regasification Code and (ii) sign the Regasification Capacity Contract

All established:

1. We undersigned [*fill in the name of the bank*] formally, irrevocably and unconditionally undertake to pay, at your request, an amount equal to EUR [two-hundred fifty thousand] (250,000 / 00 €), within 2 (two) Business Days upon receipt of a duly signed written request, in which it is stated that the Participant has failed to meet its obligations as set out in points (i) and / or (ii) above without taking into account any objections of any kind opposed by the Participant or third parties, and without being necessary recourse to legal actions or legal proceedings.
2. This guarantee is valid for the full amount up to the day [.... 20XX] and will be returned to us upon expiry for cancellation.
3. Italian law governs this guarantee.
4. The Court of Milan has exclusive jurisdiction over any disputes concerning this guarantee.
5. Unless it is different specified, the terms beginning with a capital letter have the meaning attributed to them in the Regasification Code.

[Date and place] [Stamp and signature of the Bank]

Pursuant to and for the purposes of Article 1341 of the Civil Code, the following articles are specifically approved: 1) simple request and waiver of exceptions and 4) Exclusive Jurisdiction: Milan.

[Date and place] [Stamp and signature of the Bank]