



Adriatic LNG launches Open Season 2023

- at auction in addition to regasification capacity available from 2029 to 2048 a new Incremental Capacity, subject to conditions, of up to 0.5 billion cubic meters per year starting in 2026 for a period up to 20 years
- an opportunity to increase imports of liquefied natural gas and diversify sources of supply

Milan, July 4th - Adriatic LNG, the company that operates the largest liquefied natural gas (LNG) regasification terminal in Italy and among the first in the Mediterranean area, has launched the accreditation phase for Open Season 2023 aimed at operators of the natural gas market interested in acquiring regasification capacity.

With the Open Season 2023 Adriatic LNG offers the market regasification capacity available in the period between January 2029 - December 2048 and a new possible Incremental Capacity subject to conditions from the first quarter of 2026 and up to 20 years.

Operators can apply by July 14, 2023, to accredit themselves to participate in the binding phase of the 2023 Open Season, which will begin on July 19 and end on August 2, 2023. To accredit, operators will need to follow the directions provided in the Notice of Initiation of the Annual Subscription Procedure and the Auction Application Rules, which have been made available on <u>Adriatic LNG's website</u>.

The Incremental Capacity is subject to technical and financial/economic conditions and subject to obtaining authorization permits. In order to proceed with the possible realization of the Incremental Capacity, this decision will be made by the end of August 2023 or, at the latest, within two months from the date of signing the relevant Capacity Agreements in relation to the Incremental Capacity.

Detailed action information on the available LNG regasification capacity offered and the Incremental Capacity subject to conditions is contained in the <u>2023 Offered Capacity</u> <u>Catalogue</u>.

The Open Season 2023 provides an opportunity to increase LNG imports and, at the same time, diversify sources of supply, thereby fostering greater resilience of the energy system. To date, the Adriatic LNG terminal has received LNG from several geographic areas, including Qatar, the U.S., Egypt, Norway, Angola, Trinidad and Tobago, and Mozambique, confirming it as a reliable and strategic infrastructure for Italy and Europe.

ADRIATIC LNG

Operating since November 2009, Adriatic LNG's regasification terminal is a private operator which may assure to Italy the import of about 12% of national gas consumptions. A strategic infrastructure for Italy for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 88



billion cubic meters of gas coming by different areas of the world (including, Qatar, USA, Trinidad & Tobago, China and Mozambique) and transported by a great variety of carriers up to 217,000 liqcm. Adriatic LNG and the infrastructure it operates have been entirely built and are managed with private resources (without, therefore, any financial burden for the gas system).

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For further information: www.adriaticIng.it/en/