

**Adriatic LNG has successfully completed the peak shaving service procedure
70,000 cubic meters of LNG available to Snam Rete Gas
for the winter of thermal year 2016/17**

Milan, November 14, 2016 - The tender procedure to all operators in the LNG market for the peak shaving service, organized by Adriatic LNG for the Ministry of Economic Development, has been completed.

The peak shaving is one of the measures of the "Emergency Plan" set by the Ministry of Economic Development decree to ensure security of supply to the national gas system during the winter 2016/2017.

The LNG market operator who won the service will provide to Snam Rete Gas a quantity of 70,000 cubic meters of LNG, whose discharge in the Adriatic LNG Terminal's tanks will take place in the second half of December 2016.

In case of emergency, this service will allow to regasify the LNG previously stored in the tanks of the Terminal and deliver it into the grid. Within the limits of the quantities of LNG delivered, the service will be available to Snam Rete Gas until March 31, 2017.

"This year too, many customers have shown interest in the peak shaving service despite some of them have been discouraged in the final phase due to market developments such as the spread that has again widened in favor of Asian markets and the high volatility of LNG price as a result of elections in the United States." says Corrado Papa, Commercial Manager of Adriatic LNG.

Adriatic LNG is pleased to contribute again to the security of gas supply after the success of the years 2014/2015 and 2015/2016.

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy more than 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 40 billion of cubic meters of gas (corresponding to more than half of domestic consumption in 2014) coming by ship from 5 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea and Norway).

Adriatic LNG is co-controlled by EMIGAS (a subsidiary of ExxonMobil) and Qatar Terminal Limited (a subsidiary of Qatar Petroleum). Adriatic LNG's employs 126 people. Employees coming from Veneto are 43 while 60 are Veneto's companies that have been involved as contractors since the beginning of the project.

CONTACTS

Adriatic LNG Press Office

alng_press@segrp.it

Valeria Peverelli
Angela Trevisol
Elena De Faveri

Tel. +39 02 62499990 - Cell. +39 347 0712801
Tel. +39 041 5202477 - Cell. +39 338 7225251
Tel. +39 02 62499935 - Cell. +39 349 7250850

For further information: www.adriaticlng.it

