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Upcoming Open Season 2022 by Adriatic LNG: additional information on offered LNG regasification capacity and market test for up to 2 BCM/year of additional LNG regasification capacity.

Following the publication of the <u>Information Leaflet</u> on the upcoming Open Season 2022, Adriatic LNG is providing additional information to gas and LNG market operators.

Adriatic LNG welcomes gas and/or LNG market players interested in the Open Season 2022 process, a very attractive opportunity to subscribe existing long-term LNG regasification capacity with a major energy infrastructure operator in the Mediterranean area as well as discuss the possibility to invest in capacity to be built in the near future.

1. Available LNG regasification capacity offered in Open Season 2022.

Please find herein the updated information on LNG regasification capacity available and offered under the Open Season 2022 both on a yearly and quarterly time frame:

Period/Overall capacity in BCM natural gas	Capacity per quarter in BCM natural gas			
4th quarter 2022: 0,40.	0,40			
January 2023 to December 2024: 1,83 *.	1st quarter	2 nd quarter	3 rd quarter	4 th quarter
	0,35	0,38	0,56	0,54
January to December 2025: 1,50.	1st quarter	2 nd quarter	3 rd quarter	4 th quarter
Based on current data, a reduction on the available capacity is expected due to a planned maintenance in August 2025 ¹ .	0,27	0,38	0,47	0,38
January 2026 to December 2033: 2,60 *.	1st quarter	2 nd quarter	3 rd quarter	4 th quarter
	0,65	0,65	0,65	0,65
January to December 2034: 3,10 .	1st quarter	2 nd quarter	3 rd quarter	4 th quarter
	0,76	0,76	0,76	0,84
January 2035 to December 2047: 9,00 *.	1st quarter	2 nd quarter	3 rd quarter	4 th quarter
	2,25	2,25	2,25	2,25

^{*}Each year.

2. Provisionary schedule.

As already provided for in the *Information Leaflet*, Open Season 2022 is expected to start by the end of this month of May by carrying out the non-binding qualification phase and end in July 2022.

3. Market test regarding new LNG regasification capacity to be built: increase from 0.5 up to 2 BCM/year.

In reference to the market test on LNG regasification capacity increase to be built, Adriatic LNG is happy to announce that it is ready to assess an increase of capacity from 0.5 BCM/year up to 2 BCM/year from end year 2025 onward

¹ Planned maintenance are scheduled according to the Regasification Code (https://www.adriaticlng.it/en/market-area/regasification).

("TBB Capacity"). Such TBB Capacity requires capital investments, permitting and building activities.

As already provided for in the *Information Leaflet*, Gas and LNG market operators are invited to share their view and their interest on costs and timing of development of the TBB Capacity.

Gas and LNG market operators wishing to qualify for this TBB Capacity project are invited to fill in and execute the <u>Confidentiality Agreement</u> and send a digital copy to alng mercato@adriaticlng.it

The registration is non-binding for both parties except for the confidentiality obligations.

Thanks for Your attention.

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