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New success of Adriatic LNG's Peak Shaving service procedure: 70,000 cubic meters of LNG available to Snam Rete Gas for the winter of thermal year 2019/20

Milan, 18 December 2019 - The tender procedure to all operators in the LNG market for the Peak Shaving service, organized by Adriatic LNG for the Ministry of Economic Development, was completed vesterday.

Peak Shaving is one of the measures of the "Emergency Plan" set by the Ministry of Economic Development decree to ensure security of supply to the national gas system for next winter.

The LNG market operator who won the service will make available to Snam Rete Gas a quantity of 70,000 cubic meters of LNG, which will be loaded into the Adriatic LNG Terminal's tanks in 2-5 January 2020 slot.

In case of emergency, a reduction or interruption of one or more supply sources, or an exceptional peak of gas demand - this service will allow to regasify the LNG stored in the tanks of the Terminal and deliver gas into the national grid.

Within the limits of the quantities of LNG delivered, the service will be available to Snam Rete Gas in the first quarter of 2020. Remaining gas will then be returned to the market operator in April 2020.

The only regasification terminal in Italy to offer Peak Shaving service for thermal year 2019-2020, Adriatic LNG once again contributes strategically to the security of gas supply, building on the success of the past five years.

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy about 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 61 billion cubic meters of gas (corresponding to more than half of domestic consumption in 2018) coming by ship from 8 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea, Norway, Nigeria, United States and Angola). Adriatic LNG is co-controlled by ExxonMobil Italiana Gas and Qatar Terminal Limited (a subsidiary of Qatar Petroleum) and participated by SNAM.

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