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www.adriaticlng.it

Adriatic LNG offers Peak Shaving service: a tender has been issued to identify parties available to supply LNG

- The only regasification terminal in Italy to offer Peak Shaving for 2019-2020 thermal year
- An opportunity for the security of Italian energy supply system

Milan, December 6, 2019 – Adriatic LNG has published on its website a tender for next winter's Peak Shaving service to supply one LNG (Liquefied natural gas) cargo with quantities between a minimum of 60,000 and a maximum of 70,000 cubic meters.

The tender will close at the 12.30 pm of December 17 and LNG will have to be unloaded at the Terminal in one of the available unloading slots: January 2-5, January 14-17, January 30 - February 2.

Given the circumstances, the Ministry of Economic Development will only avail itself of regasification terminal operated by Adriatic LNG for the 2019-2020 Peak Shaving service.

Peak Shaving is part of the "Emergency Plan" aimed at facing possible emergencies that can occur during winter season, caused by a reduction or interruption of one or more supply sources or by an exceptional peak of gas demand. In case of need, the Adriatic LNG terminal will therefore provide a contribution to the national gas system, guaranteeing the security of supplies.

Peak Shaving is aimed at making available to SNAM Rete Gas, in the first quarter of 2020, previously stored gas, in the form of LNG, in order to meet possible peaks in demand during wintertime.

Adriatic LNG terminal, once again, confirms its strategic role in meeting Italy's gas needs.

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy about 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 61 billion cubic meters of gas (corresponding to more than half of domestic consumption in 2018) coming by ship from 8 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea, Norway, Nigeria, United States and Angola). Adriatic LNG is co-controlled by ExxonMobil Italiana Gas and Qatar Terminal Limited (a subsidiary of Qatar Petroleum) and participated by SNAM.

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