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New success of Adriatic LNG's Peak Shaving service procedure: 70,000 cubic meters of LNG available to Snam Rete Gas for the winter of thermal year 2017/18

Milan, November 21, 2017 - The tender procedure to all operators in the LNG market for the Peak Shaving service, organized by Adriatic LNG for the Ministry of Economic Development, has been completed yesterday.

The Peak Shaving is one of the measures of the "Emergency Plan" set by the Ministry of Economic Development decree to ensure security of supply to the national gas system for next winter.

The LNG market operator who won the service will make available to Snam Rete Gas a quantity of 70,000 cubic meters of LNG, whose discharge in the Adriatic LNG Terminal's tanks will take place in the first half of December.

In case of emergency, this service will allow to regasify the LNG previously stored in the tanks of the Terminal and deliver gas into the national grid. Within the limits of the quantities of LNG delivered, the service will be available to Snam Rete Gas until 31 March 2018. Gas will then be returned to the market operator in April 2018.

Adriatic LNG is pleased to again contribute strategically to the security of gas supply after the recent success over the past three years.

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy more than 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 46 billion of cubic meters of gas (corresponding to more than half of domestic consumption in 2016) coming by ship from 7 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea, Norway, Nigeria and United States). Adriatic LNG is co-controlled by EMIGAS (a subsidiary of ExxonMobil) and Qatar Terminal Limited (a subsidiary of Qatar Petroleum) and participated by SNAM. Adriatic LNG's employs 120 people. Employees coming from Veneto are 41 while 60 are Veneto's companies that have been involved as

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contractors since the beginning of the project.

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