

Adriatic LNG: Tim Kelly is the new Managing Director

Milan, 25th September 2018 – Tim Kelly has replaced Suresh Jagadesan as the Managing Director of Adriatic LNG, which operates the regasification terminal located offshore from the Veneto coast. Before joining Adriatic LNG, Tim worked as the Marine Operations Manager at ExxonMobil's gas liquefaction plant in Papua New Guinea.

Tim has almost 40 years' experience in the marine and Oil&gas sectors, starting his career in the Merchant navy. After joining ExxonMobil, he held positions of increasing responsibility, working in Africa, Far East, Oceania, and USA. Tim holds a master's degree in Business Administration, from the University of Warwick Business School (UK).

"I am proud to be appointed as the Managing Director of Adriatic LNG, whose regasification terminal is key for the diversification of energy sources at national and European level" – declared the new MD. "The previous Managing Directors have done a great job here, and I am committed to ensuring that Adriatic LNG continues to build on the work done so far to maintain the efficiency and reliability of this infrastructure".

Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy about 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 51 billion of cubic meters of gas (corresponding to more than half of domestic consumption in 2017) coming by ship from 7 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea, Norway, Nigeria and United States). Adriatic LNG is co-controlled by EMIGAS (a subsidiary of ExxonMobil) and Qatar Terminal Limited (a subsidiary of Qatar Petroleum) and participated by SNAM.

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