

Adriatic LNG offers Peak Shaving service: a tender has been issued to identify parties available to supply LNG

• For the third year, the Ministry of Economic Development has selected Adriatic LNG terminal to offer peak shaving service, highlighting the strategic role of the facility for the Italian gas system

Milan, October 28 2016 – Adriatic LNG, the company that operates the regasification terminal located off the Veneto coastline, in the northern Adriatic Sea, has published yesterday, on its website, a tender for next winter's Peak Shaving service to supply one LNG (Liquefied natural gas) cargo with quantities between a minimum of 60,000 and a maximum of 70,000 cubic meters.

The tender will close on November 14 and gas will have to be unloaded in the second half of December 2016.

This year too the Ministry of Economic Development has selected Adriatic LNG terminal for Peak Shaving service as a measure that is part of the "Emergency Plan" aimed at facing possible emergencies and guaranteeing the security of the national gas system (deliberation 488/2015/R/gas) in the thermal year 2016-17.

Peak Shaving is aimed at making available, in the first quarter of 2017, previously stored gas in order to meet possible peaks in demand during wintertime.

Adriatic LNG terminal, once again, confirms its strategic role in meeting Italy's gas needs.

Adriatic LNG is co-controlled by EMIGAS (a subsidiary of ExxonMobil) and Qatar Terminal Limited (a subsidiary of Qatar Petroleum). Adriatic LNG's employs 126 people. Employees coming from Veneto are 43 while 60 are Veneto's companies that have been involved as contractors since the beginning of the project.

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Operating since autumn 2009, the Adriatic LNG regasification terminal assures to Italy more than 10% of national gas consumptions. A strategic infrastructure for the Country for its contribution to the diversification of energy supply, Adriatic LNG at present has contributed to satisfy national natural gas consumptions by delivering to the national pipeline network more than 39 billion of cubic meters of gas (corresponding to more than half of domestic consumption in 2014) coming by ship from 5 Countries (Qatar, Egypt, Trinidad and Tobago, Equatorial Guinea and Norway).