


Annual Subscription Process for the period of Thermal Year 2020/2021 to Thermal Year 2029/2030 inclusive

Rules for the Annual Subscription Process of Available Regasification Capacity in accordance with Article 8.7 of the Resolution of the Regulatory Authority for Energy, Networks and Environment No 168/06 and Article 2.4.2 a) of Chapter II of the Regasification Code.

Terminale GNL Adriatico S.r.l. (the "Operator" or "Adriatic LNG") publishes the terms and deadlines for the Annual Subscription Process of Available Regasification Capacity in accordance with Article 2.4.2 a) of Chapter II of the Regasification Code.

1) Adriatic LNG makes available for subscription the following Available Capacity for the period of Thermal Year 2020/2021 to Thermal Year 2029/2030 inclusive.

		Period: 10 Thermal Years		
		10 T.Y. from 1° October 2020 to 30 September 2030		
		m ³ of LNG (1)	Mta (1)	N° of slot (2)
Terminal Regasification Capacity (a)		13.093.290	5,76	91
Not Available for Subscription (b)	Subscribed Exempted Capacity	10.368.688	4,56	73
	Subscribed regulated capacity	-	-	-
Available for Subscription (c = a - b)	Unsubscribed Exempted Capacity (3)	105.944	0,05	0
	Released Exempted Capacity (4)	-	-	-
	Unsubscribed Regulated Capacity	2.618.658	1,15	18
	Released Regulated Capacity	-	-	-
	Total Capacity Available for Subscription	2.724.601	1,20	18

(1) Liquid to gas coefficient, density value and gross calorific value are based on historical / contractual data.

(2) Indicative number of Unloading Slots. Furthermore, without prejudice to the provisions of article 3(4) of Chapter II of the Regasification Code, relating to the T.Y. 2021/2022, the number of Unloading Slots and/or Terminal Capacity in 2022 summer period could be reduced in order to allow the execution of scheduled maintenance activities and/or foreseen by the applicable legislation.

(3) Unsubscribed Exempted Capacity reclassified as Unsubscribed Regulated Capacity for the purpose of the Annual Subscription Process according to the Regasification Code chapt. II par. 2.4.2 a)

(4) Released Exempted Capacity reclassified as Released Regulated Capacity for the purpose of the Annual Subscription Process according to the Regasification Code chapt. II par. 2.4.2 a).

With regard to the dates associated to the available Unloading Slots, we inform you that:

- There are 18 available Unloading Slots during the Thermal Year 2020/2021, with:
 - 1 Slot, 9-12 November 2020 *
 - 2 Slot, 11-14 e 23-26 December 2020*

The remaining 15 Slots for the Thermal Year 2020/2021 will be available in the period January - September 2021 and, the interested User will propose the specific months for the planning of the Unloading Slots in the appropriate table in the Capacity Contract, attached to the Access Request (see below). The Unloading Slots need to be evenly distributed throughout the year. The planning of the Slots will be determined based on estimates of Chapter II, Section 3.2 - Annual Scheduling of the Regasification Code.

* According to the 2020 Annual Plan - Ref. Regasification Code Chapter II, par 3.2.

- For the Thermal Year 2021/2022 to Thermal Year 2029/2030 inclusive:

The interested User will propose the specific months for the planning of the Unloading Slots in the appropriate table in the Capacity Contract attached to the Access Request (see below). The Unloading Slots need to be evenly distributed throughout the year. The planning of the Slots will be determined based on estimates of Chapter II, Section 3.2 - Annual Scheduling of the Regasification Code.

2) The Tariff the Operator will apply is the tariff for the continuous regasification service for the relevant period of allocated capacity as published on the Adriatic LNG website in the Section "Tariffs" of the relevant period in the area: <https://www.adriaticlng.it/en/market-area/tariffs/regasification/>

The Tariff will be defined by the Operator in respect to the maximum tariff approved by the Regulatory Authority for Energy, Networks and Environment.

For reference, see the following publication on the regasification tariff in force from January 1st 2020 to December 31st 2020: <https://www.adriaticlng.it/en/market-area/tariffs/regasification/>
Moreover, other charges will be applied in accordance with the Regasification Code.

3) Access Requests, signed by a legal representative, should be sent to Adriatic LNG by certified e-mail at **terminale.gnl.adriatico_mercato@pec.it** or delivered by registered mail no later than **17:00 C.E.T. of 1st July 2020** at the following address:

Terminale GNL Adriatico S.r.l

Piazza S. Freud 1

20154 Milano (MI), Italy

Annual Capacity Subscription Procedure

Att. The Coordinators for Capacity Subscription Roberta Pirotta/ Lisa Roncon

The forms to be used for submitting Access Requests are:

- Access Request form
- Forms of Contracts – Capacity Agreement

And are available at the following link (<https://www.adriaticlng.it/en/market-area/regasification/attachments-forms>)

- 4) Any application for capacity **shall be binding, irrevocable and unconditional until 23:59.00 CET of 31st (thirty first) of July 2020.**
- 5) Not later than the 13th of July 2020, the Operator will issue, with respect to each Access Request, an Acceptance, a Modified Acceptance, an Interim Notice or Notice of Rejection as the case may be, in accordance with the provisions of the Regasification Code.
- 6) The contents of the Access Request, the Subscription Allocation Criteria and the Access Conditions are described in the applicable regulation and in the Regasification Code, in particular in the articles 2.4.5 and 2.4.6 of Chapter II and articles 10.1 of Chapter III.
- 7) The Regasification Code approved by the Regulatory Authority for Energy, Networks and Environment with the Resolution Arg/Gas 57/11 will regulate the relationship between the parties and is available at the following link: <https://www.adriaticlng.it/en/market-area/regasification/regasification>
For the purposes of this publication, the terms above in capital letter will have the meaning as per the Regasification Code, with the provision that the terms defined in the singular are considered to be referred also to the plural and vice versa.
- 8) The provisions of this publication are an integral and substantial part of the capacity offer under the Annual Subscription process. Copies of the publication, in the form attached, must be signed by the legal representative of the Applicant and be delivered in conjunction with the Access Request.

-- o O o ---